



# TAX UPDATE

## IRS ANNOUNCES 2012 STANDARD MILEAGE RATE

The Internal Revenue Service has announced the standard mileage rates for 2012. The rate will remain at **55.5 cents per mile** for all business miles driven after **December 31, 2011**. The standard mileage rate for medical and moving expenses has been reduced to 23 cents per mile. The standard mileage rate for charitable purposes, however, remains unchanged at 14 cents per mile.

### Questions?

If you have any questions regarding this Topic, please contact either Charles Marston or Rich Pacella at (724) 934-0344, or email at [cmarston@srsnodgrass.com](mailto:cmarston@srsnodgrass.com) or [rpacella@srsnodgrass.com](mailto:rpacella@srsnodgrass.com).

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